



EXECUTIVE

BURNLEY TOWN HALL

Monday, 13th February 2023, at 6.30 pm

84. Pay Policy Statement 2023/24

PURPOSE

To seek Executive endorsement for the Council's Pay Policy Statement which is required to be published prior to the end of March each year.

REASON FOR DECISION

The Localism Act 2011 – [Chapter 8 - Pay Accountability], requires all local authorities to set out its position on a range of issues relating to the remuneration of its employees. The Pay Policy Statement must be approved by the Council in open forum, by the end of March each year and then be published on its website.

DECISION

As the Employer contribution rate would increase from April 2023, paragraph 35 on p8 of the Appendix document (p42 of the Executive Agenda pack) should be updated to include the wording in **bold** below.

35. The Council contributes to the Local Government Pension Scheme for its employees who are members of the Scheme which is 17.6% of an employee's salary **(from April 2023 this increases to 19.4%)**. This rate of contribution is set by actuaries advising the Lancashire Pension Fund and is reviewed on a triennial basis.

Subject to the above amendment the Executive endorsed the report and recommended approval by Full Council.